



GEDA
Guam Economic Development Authority

Aturidãd Inadilãnton Ikunumihan Guahan

EDUARD BAZA
RAY TENORI
JAY ROJA
MANA SILVA TAIJERON
SECRETARY FOR ECONOMIC DEVELOPMENT AND
INDUSTRIAL ADMINISTRATION

January 29, 2016

The Honorable Judith T. Won Pat
Speaker
I Mina'trentai Tres na Liheslaturan Guahan
155 Hesler Place
Hagatna, Guam 96910

33-16-1299
Office of the Speaker
Judith T. Won Pat, Ed.D

RE: December 2015 Statement of Revenues and Expenses

Date: 01-29-16
Time: 4:00 PM
Received By: [Signature]

Dear Speaker Won Pat:

Hafa Adai! Pursuant to Public Law 33-066, Chapter XIII, Section 4 relative to Autonomous Agency Revenues and Expenditures Reported to *I Maga'lãhen Guahan* and *I Liheslaturan Guahan*, The Guam Economic Development Authority submits its December 2015 Statement of Revenues and Expenses for Fiscal Year 2016.

2016-11-29 PM 4:55
[Signature]

In compliance with the electronic reporting submission requirements, the attached report was transmitted to your office's email address and will be posted to the Invest Guam website.

Should you have any questions or concerns, please do not hesitate to contact me.

Si Yu'us Ma'ase'.

Sinseramente,

Mana Silva Taijeron
Deputy Administrator

1299



Guam Economic Development Authority
Unaudited Statement of Revenues and Expenses
For the Three Months Ending December 2015

Revenues

Rental Income	\$ 200,429
GALC Leases	20,613
Qualifying Certificate	-
Bond Fees	-
Other Revenues	<u>23,753</u>
Total Revenues	<u>244,796</u>

Expenses:

Salaries and Benefits	576,747
Professional Services	81,152
Office Space and Equipment Rental	52,171
Travel	77,936
Supplies	558
Insurance	1,500
Miscellaneous	<u>28,321</u>
Total Operating Expenses	<u>818,386</u>

Operating Gain (Loss) (573,590)

Other Income (Expense)

Other, Net (7,544)

Net Income (Loss) \$ (581,134)

Report as of 1/29/2016